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S.D.V. S'SANGH'S
S S ARTS & T P SCIENCE INSTITUTE, SANKESHWAR,
TAL: HUKKERI

AUDIT REPORT

We have Audited the attached Balance Sheet of S. S. ARTS & T P SCIENCE INSTITUTE, SANKESHWAR as on 31st March 2024 along with Income & Expenditure Account for the year ending 31st March 2024 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion. We report that;

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so far as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. During the year under Audit the College has incurred a Deficit of Rs. 33,52,224.04/- as against last year's Deficit of Rs. 59,83,641.24/-
5. All the expenses are supported by means of external vouchers. However, effort should be made to obtain external vouchers.
6. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
7. In general, the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of Audit.

Place: BELGAUM
Date: 10-08-2024



For M/s. P. G. GHALI & Co.,
CHARTERED ACCOUNTANTS

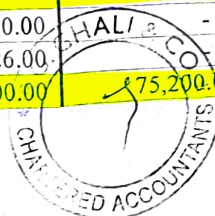
CA. PRAKASH G GHALI
PARTNER

M. No.013132

UDIN:24013132BKANZU8479

S.D.V.S. SANGH'S
S.S. ARTS COLLEGE & T.P. SCIENCE INSTITUTE, SANKESHWAR.
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

SL.No.	PARTICULARS	Receipts	Payments
1	Opening Balance	960.83	-
2	Union Bank Of India SB A/c 520101259757457(Golden Jubilee)	21,031.00	-
3	Union Bank Of India C A/c.51010100459820 (360)	2,13,584.75	-
4	Union Bank Of India S.B. A/c.520101227691780 (16320)	1,242.00	-
5	Union Bank Of India S.B. A/c.520101227810127 (30603)	2,72,282.08	-
6	Union Bank Of India S.B. A/c.520101227813381 (32175)	2,51,181.70	-
7	Union Bank Of India S.B. A/c.520101227813746 (32602)	29,485.11	-
8	Union Bank Of India S.B. A/c.520101227813762(32972)(JOINT A/C)	50,49,906.96	-
9	Union Bank Of India C A/c.5101004549839 (361)	37,105.73	-
10	State Bank of India S.B. a/c No. 11006718402	2,28,236.18	-
11	Admission Fees	16,960.00	-
12	Advance account	1,56,455.00	1,31,000.00
13	Association Fees	42,745.00	-
14	Audit fees (2022-23)	-	25,370.00
15	Affiliation Fees to RCU	-	55,000.00
16	Bank Interest	1,69,636.00	-
17	Bank Commission	-	3,211.05
18	Campus Drive	-	3,440.00
19	Chemistry Equipments	-	66,576.00
20	Chemistry contingency	-	2,408.00
21	Classification of 2023-24 College Fees (Coll of Fees from RCU 2023-24)	-	17,05,977.00
22	Collection of College fees/ Classification	17,96,247.00	-
23	Computer & Printer maintainance	-	83,820.00
24	Conference	-	3,501.00
25	Cont Miscellaneous	-	1,63,202.00
26	Cont Stationery	-	19,805.00
27	Electricity Bill	5,34,040.00	7,13,987.00
28	Fire Extinguisher	-	22,730.00
29	FBF	2,040.00	2,210.00
30	Flag Fees	16,100.00	-
31	Generator Room	-	14,000.00
32	Government Salary Grant	2,11,50,961.00	-
33	Govt of India SC/ST Scholarship	1.00	97,237.00
34	Group LIC Dharwad	4,800.00	4,000.00
35	Gymkhana Fees	80,100.00	32,324.00
36	ID Card	-	11,860.00
37	Income Tax	19,72,900.00	19,72,900.00
38	Information Technology	-	5,200.00
39	Indian Red Cross	26,700.00	-
40	Indian Scouts and Guides fees	26,700.00	5,257.00
41	K.S.S.W. Fund	13,350.00	-
42	K.S.T.B. Fund	13,350.00	-
43	L.I.C. of India	7,81,372.00	8,37,792.00
44	Laboratory Fees Management Rate	40,130.00	-
45	Laboratory Fees Std. Rate	37,960.00	-
46	Library Periodicals	-	41,770.00
47	Library Software	-	6,500.00
48	Library books	-	67,396.00
49	Library Fees	57,900.00	-
50	Literary Association	-	19,657.00
51	Maths Dept Contingency	-	1,100.00
52	Medical Exam Fees	26,700.00	-
53	Miscellaneous fees	86,426.00	-
54	National Human Right Commission	67,500.00	75,200.00



55	NAAC Expenditure	-	25,304.00
56	NAAC Convience Fee	25,618.00	-
57	NSS fees	21,360.00	-
58	Orientation Programme	-	7,860.00
59	Poor Student Lending Library Fees	5,340.00	-
60	Postage And Telegram	-	5,360.00
61	Printing	-	3,550.00
62	Physics contingency	-	2,326.00
63	Physics Department Equipments	-	18,880.00
64	Physics Consumables	-	4,625.00
65	Placement Cell	-	374.00
66	Porfession Tax	42,400.00	42,400.00
67	Prize From SDVS sangh	23,300.00	23,300.00
68	PU Board Exam Fees	1,15,200.00	65,923.00
69	Registration Fees	8,640.00	-
70	RCU Pratical Exam (Per Capita)	5,630.00	11,740.00
71	RCU theory exam	47,874.00	50,484.00
72	Receivables College Fees from RCU	61,567.00	490.00
73	Reading Room Fees	40,061.00	-
74	Sanchi Honnamma Scholarship	-	4,000.00
75	Salary of Menial Staff	-	16,89,042.00
76	Salary of Teaching Staff	-	1,94,61,919.00
77	Sale of Raddhi	3,260.00	-
78	Science Day & Association	-	2,796.00
79	SDVS Sangh Honourarium	50,000.00	44,91,178.00
80	SDVS Sangh Sankeshwar	48,82,983.00	33,750.00
81	Sports Fees	40,670.00	-
82	Study Certificate Fee	11,621.00	-
83	TA & DA	-	20,968.00
84	Transfer Certificate Fees	3,700.00	-
85	Telephone/Internet Bill	-	38,227.00
86	Tution Fees Management Rate	4,86,771.00	-
87	Tution Fees Std.Rate	4,76,432.00	-
88	Union Extra Curricular Activities Fees	11,551.00	-
89	UGC Network Resource Centre	-	1,61,142.00
90	Website	-	91,456.00
91	Workshop	-	8,727.00
92	Zoology Contngency	-	4,868.00
93	Union-Bank Of India S.B. A/c. 520101259757457(Golden Jublee)	-	21,616.00
94	Union Bank Of India S.B. A/c.520101227691780 (16320)	-	1,277.00
95	Union Bank Of India S.B. A/c.520101227810127 (30603)	-	83,691.15
96	Union Bank Of India S.B. A/c.520101227813381 (32175)	-	95,191.59
97	Union Bank Of India S.B. A/c.520101227813746 (32602)	-	30,305.11
98	Union Bank Of India C A/c.5101004549839 (361)	-	6,44,953.54
99	Union Bank Of India S.B. A/c.520101227813762 (32972) (JOINT A/C)	-	59,51,072.66
100	State Bank of India S.B. a/c No. 11006718402	-	1,79,205.68
101	Union Bank Of India C A/c.510101004549820 (360)	-	1,12,242.73
102	State Bank of India S.B. a/c No. 41711453834 (NSS)	-	500.00
103	Canara Bank A/C 120003031000 (Scholarship Acc)	-	4,263.00
104	Closing Balance	-	629.83
	GRAND TOTAL	3,95,90,067.34	3,95,90,067.34

"As Per Our Report Of Even Date"
For M/s.P.G.Ghali & Co.,
CHARTERED ACCOUNTANTS



Place:Belgaum
Date:10-08-2024



Prakash G Ghali
C.A.PRAKASH G GHALI
PARTNER
M. No.013132

S.D.V.S. SANGH'S
S.S. ARTS COLLEGE & T.P. SCIENCE INSTITUTE, SANKESHWAR.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	<u>Expenditure towards Fees</u>	18,49,042.00	By	<u>Income towards Fees</u>	34,18,206.00
	(As per Schedule)			(As per Schedule)	
To	Audit fees	25,370.00	By	Bank Interest	1,69,636.00
To	Bank Commission	3,211.05	By	Government Salary Grant	2,11,50,961.00
To	Chemistry contingency	2,408.00	By	Sale of Raddhi	3,260.00
To	Computer & Printer maintaince	83,820.00	By	Flag Fees	16,100.00
To	Cont Miscellaneous	1,63,202.00			
To	TA & DA	20,968.00			
To	Cont Stationery	19,805.00	By	Deficit	33,52,224.05
To	Generator Room	14,000.00			
To	ID Card	11,860.00			
To	Information Technology	5,200.00			
To	NAAC Expenditure	25,304.00			
To	Campus Drive	3,440.00			
To	Literary Association	19,657.00			
To	Postage And Telegram	5,360.00			
To	Printing	3,550.00			
To	Electricity Bill	1,79,947.00			
To	Maths Dept Contingency	1,100.00			
To	Physics Consumables	4,625.00			
To	Physics contingency	2,326.00			
To	Salary of Menial Staff	16,89,042.00			
To	Salary of Teaching Staff	1,94,61,919.00			
To	Science Day & Association	2,796.00			
To	SDVS Sangh Honourarium	44,41,178.00			
To	Telephone/Internet Bill	38,227.00			
To	Workshop	8,727.00			
To	Zoology Contngency	4,868.00			
To	Conference	3,501.00			
To	National Human Right Commission	7,700.00			
To	Orientation Programme	7,860.00			
To	Placement Cell	374.00			
		2,81,10,387.05		-	2,81,10,387.05

"As Per Our Report Of Even Date"
For M/s.P.G.Ghali & Co.,
CHARTERED ACCOUNTANTS



Prakash G Ghali
PRAKASH G GHALI
PARTNER
M. No.013132

UDIN:24013132BKANZU8479

Place:Belgaum
Date:10-08-2024



S.D.V.S. SANGH'S
S.S. ARTS COLLEGE & T.P. SCIENCE INSTITUTE, SANKESHWAR.
BALANCE SHEET AS ON 31ST MARCH 2024

LIABILITIES		AMOUNT		ASSETS		AMOUNT	
CHAIRMAN S.D.V.S SANGH :			6,05,96,892.12	FIXED ASSETS			80,10,484.45
Opening Balance	5,57,47,659.12			Fixed Assets	1,200.00		
Add: Receipt	48,82,983.00			Sundry Assets	74,012.49		
Less Payment	33,750.00			College Building	57,91,975.70		
				Hostel Building	3,17,858.56		
				Cycle Stand	18,063.82		
				Drinking Water Plant	1,56,871.00		
				Dead Stock & Furniture	16,17,124.84		
				Hostel Dead Stock	552.04		
				Fire Extinguisher	3,826.00		
REMARKED OTHER FUNDS :			1,47,447.20	Computer Equipment			
Student Aid Fund	965.00			Add: During the Year	14,50,151.00		14,56,151.00
S.R Subhedar Prize Fund	1,700.00				-		
Haragapur Citizen prize Fund	875.20			Library Books & Equipments			
GOI SC/ST Post matric scholarship	22,000.00			Add: During the Year	9,92,464.83		11,01,630.83
Past Student Cont. to Building Fund	1,02,619.00				1,09,166.00		
Belgaum Dist AIDS Prevention & Control Grant	5,206.00			Library Software			45,708.00
K.D.S Function Grant	5,001.00						
Appangouda Patil Gold Medal	830.00			Gymkhana Sports Materials			6,13,674.07
Govt of India SC/ST Scholarship	7,450.00						
Group LIC Dharwad	1.00			Website			91,456.00
	800.00						
U.G.C GRANT :			2,26,97,878.76	LAB EQUIPMENT			10,73,461.02
Hostel Building	2,08,703.00			Chemistry	4,19,996.40		
Equipments	7,75,898.43			Physics	2,34,618.30		
Computer	1,25,000.00			Biology	22,187.32		
U.G.C Grant	49,47,039.05			Botany Equipments	3,56,611.00		
U.G.C Grant Equipment Books	6,22,500.00			Zoology	1,048.00		
U.G.C Grant Library	20,000.00						
Ministry of Youth Affairs & Sports	2,70,000.00			U.G.C A/C:			2,83,26,388.84
U.G.C Grant	43,82,400.00			U.G.C Library Building	14,32,257.53		
Staff P.F	2,54,887.28			U.G.C Grant Women Hostel	89,93,910.82		
U.G.C Grant	68,07,791.00			UGC 2 Class Room Building	13,17,053.57		
UGC grant (Std Size Concrete Basket Ball)	42,83,660.00			UGC Common Room & Lab Building	5,19,578.00		
				UGC Seminar Hall Building	5,288,77.29		
				UGC Com&Toilet Building	8,75,311.41		
				U.G.C Equipments	92,96,287.70		
				U.G.C Journal	24,36,000.00		
Deposits:			1,87,367.86				
EMD-UGC Grant Contract	16,900.00						
UGC Women hostel Building 5% Security Deposits	0.86						
UGC 2 Class Room Building 5% Security Deposits	73,162.00						
UGC Common Room & Lab Building 5% Sec Depo	29,256.00						
UGC Seminar Hall Building 5% Security Deposits	26,689.00						
UGC Com&Toilet Building 5% Security Deposits	41,360.00						

Security deposite 5%(Laboratory Building)	25,597.00	8,43,462.37	U.G.C Books	10,72,944.45	
Excess Exp borne by P. R. Hiremath (UGC MRP)	3,021.00		U.G.C P.T.A.C	9,886.00	
Excess Exp borne by S. R. Desai (UGC MRP)	2,697.37		U.G.C Computer	1,64,857.37	
Excess Exp borne by G. D. Gadekai (UGC MRP)	8,928.00		U.G.C Sports Equip.	6,75,951.00	
Excess Exp borne by G. S. Mariguddi (UGC MRP)	4,119.00		U G C Existing Premises	1,52,355.00	
Excess Exp borne by V. D. Naganuri (UGC Seminar)	3,600.00		UGC Sports development (Basket ball)	8,18,448.00	
UGC GDA Labarotary Building	7,95,500.00		UGC Network Resource Centre	1,61,142.00	
			UGC GDA Labarotary Building	21,91,075.00	
			UGC IQAC	12,000.00	
OTHER LIABILITIES :		19,84,589.16	ADVANCES & DEPOSITS :		6,29,463.61
P.U Board Exam Fees	1,83,380.50		R.C.U. Pra. Exam Remun.	5,707.00	
NSS	57,796.00		N.R.K Gas Deposit	350.00	
Advance taken Print to Two day National Seminars	50,055.00		Gas Deposit (Harishchandra)	350.00	
L.I.C. of India Gokak	22,708.10		H.A Gas Deposit	900.00	
D.C.E A/c	12,36,516.56		Advance	5,88,986.61	
Family Benefit Fund	120.00		EMD amount fix Deposited at Bank	33,100.00	
Haragapur & Subhedar (FD A/C)	1,200.00		A. D Shroff	70.00	
K.S.T.B Fund	42,905.00		INVESTMENT		2,54,887.28
K.S.S.W Fund	42,905.00		Staff P.F		1,68,826.28
Daimond Jublee Fund	50.00		CURRENT ASSET		
Magazine fees	20.00		K.U.D Registration Fees	646.00	
Relcif Fund	3,953.00		SC/St student scholarship	27,983.00	
R C U. Pra. Exam Remun.	22,258.00		PUC Contingency Expenses	950.00	
KUD examination Convenience Allowance	14,000.00		K.U.D NSS	8,364.00	
Red Ribbon Club	4,000.00		Appangouda Patil Gold Medal	2,500.00	
Golden Jublee Fund	3,02,722.00		Diamond Jublee Fund	50.00	
		21,350.00	D.H.D.F.L	30.00	
		33,100.00	Professional Tax	14,600.00	
		3,685.00	Income Tax	1,851.00	
		1,450.00	G.S.L.I Dharwad	300.00	
		99,000.06	GOIPM Fee Concession Scholarship	1,710.00	
		12,750.00	Receivables College Fees from RCU	15,842.28	
		800.00			
NSS Unit					
Govt. Minority Scholarship					
SDVS Sanghs Prize					
Suspense account					
Bank Suspenes A/c					
Fee Concession					
Contribution of Punya Koti					
RCU Pratical Exam (Per Capita)					
			Opening Balance	3,43,80,468.81	3,77,32,692.86
			Add: Deficit	33,52,224.05	



		CLOSING BALANCE		71,24,948.29
		UBI S.B. A/c. 520101259757457(Golden Jublee)	21,516.00	
		UBI S.B. A/c.520101227691780 (16320)	1,277.00	
		UBI S.B. A/c.520101227810127 (30603)	83,591.15	
		UBI S.B. A/c.520101227813381 (32175)	95,491.59	
		UBI S.B. A/c.520101227813746 (32602)	30,805.11	
		UBI C A/c.5101004549839 (361)	6,44,953.54	
		UBI S.B. A/c.520101227813762 (32972) (JOINT A/C)	59,51,072.66	
		SBI S.B. a/c No. 11006718402	1,79,205.68	
		UBI C A/c.510101004549820 (360)	1,12,242.73	
		State Bank of India S.B a/c No. 41711453834 (NSS)	500.00	
		Canara Bank A/C 120003031000 (Scholarship Ace)	4,263.00	
		Cash Balance	629.83	
			-	
		8,66,29,772.53		8,66,29,772.53

Place:Belgaum
Date:10-08-2024



"As Per Our Report Of Even Date"
For M/s.P.G.Ghali & Co.,
CHARTERED ACCOUNTANTS

P. G. Ghali
C.A. PRAKASH G GHALI
PARTNER
M. No.013132
UDIN:24013132BKANZU8479

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S.D.V.S. SANGH'S
S.S. ARTS COLLEGE & T.P. SCIENCE INSTITUTE, SANKESHWAR.
COLLEGE FEE COLLECTION AS ON 31ST MARCH 2024

Sl.No	PARTICULARS	RECEIPTS	PAYMENTS
1	Admission Fees	16,960.00	-
2	Association Fees	42,745.00	-
3	Collection of College fees/	17,96,247.00	-
4	Poor Student Lending Library Fees	5,340.00	-
5	Gymkhana Fees	80,100.00	32,324.00
6	Indian Red Cross	26,700.00	-
7	Indian Scouts and Guides fees	26,700.00	5,257.00
8	Laboratory Fees Management Rate	40,130.00	-
9	Laboratory Fees Std. Rate	37,960.00	-
10	Library Fees	57,900.00	-
11	Nss fees	21,360.00	-
12	Medical Exam Fees	26,700.00	-
13	Miscellaneous fees	86,426.00	-
14	Registration Fees	8,640.00	-
15	Reading Room Fees	40,061.00	-
16	Sports Fees	40,670.00	-
17	Study Certificate Fee	11,621.00	-
18	T.C. Fees	3,700.00	-
19	Tution Fees Management Rate	4,86,771.00	-
20	Tution Fees Std.Rate	4,76,432.00	-
21	Union Extra Curricular Activities Fees	11,551.00	-
22	Affiliation	-	55,000.00
23	RCU theory exam	47,874.00	50,484.00
24	NAAC Convience Fee	25,618.00	-
25	Classsification of 2023-24 College Fees	-	17,05,977.00
		34,18,206.00	18,49,042.00

"As Per Our Report Of Even Date"
For M/s.P.G.Ghali & Co.,
CHARTERED ACCOUNTANTS



Prakash G Ghali
PRAKASH G GHALI
PARTNER
M. No.013132

Place:Belgaum
Date:10-08-2024

